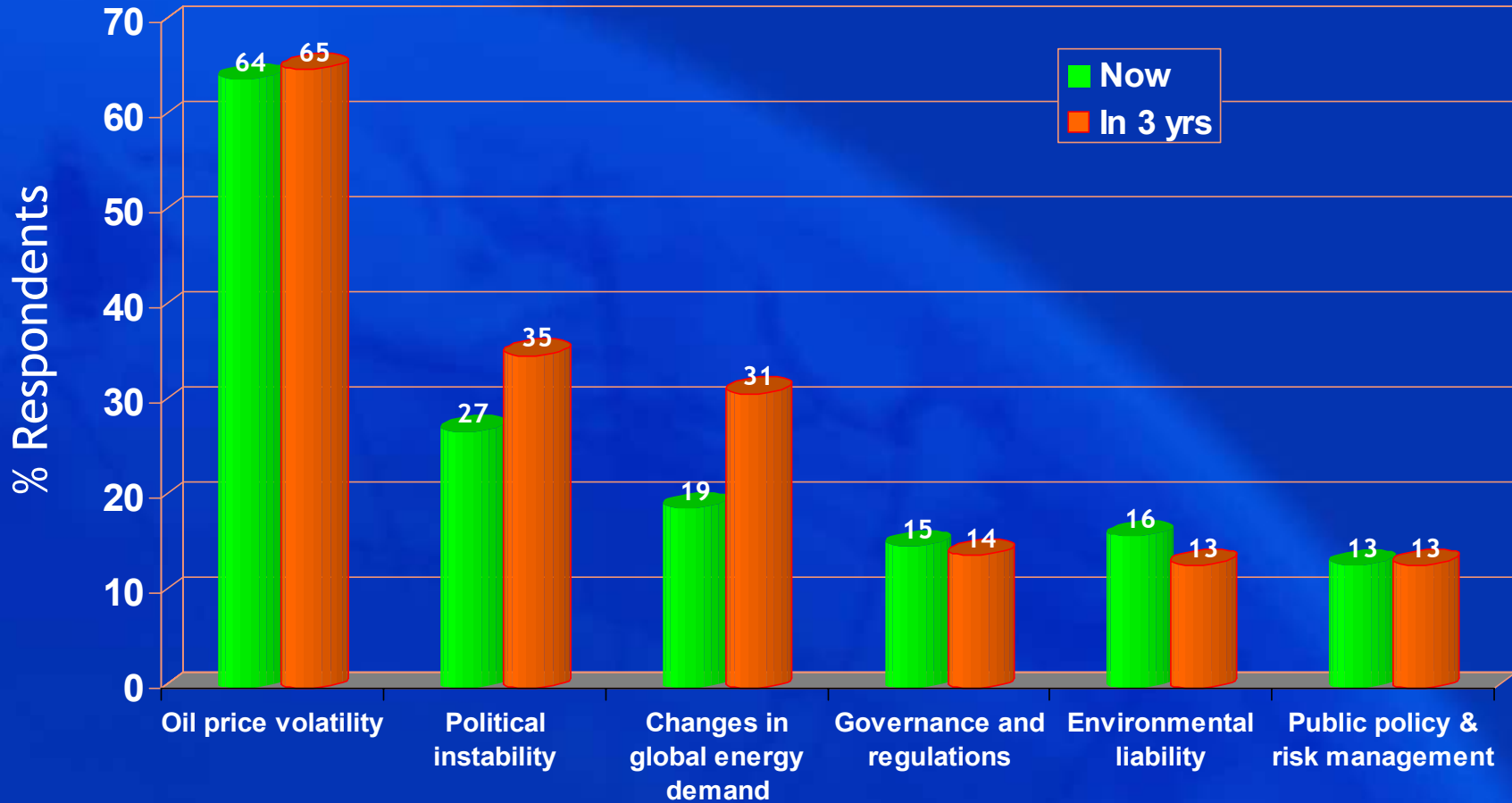


# IHS Energy Industrial Opinion Pole

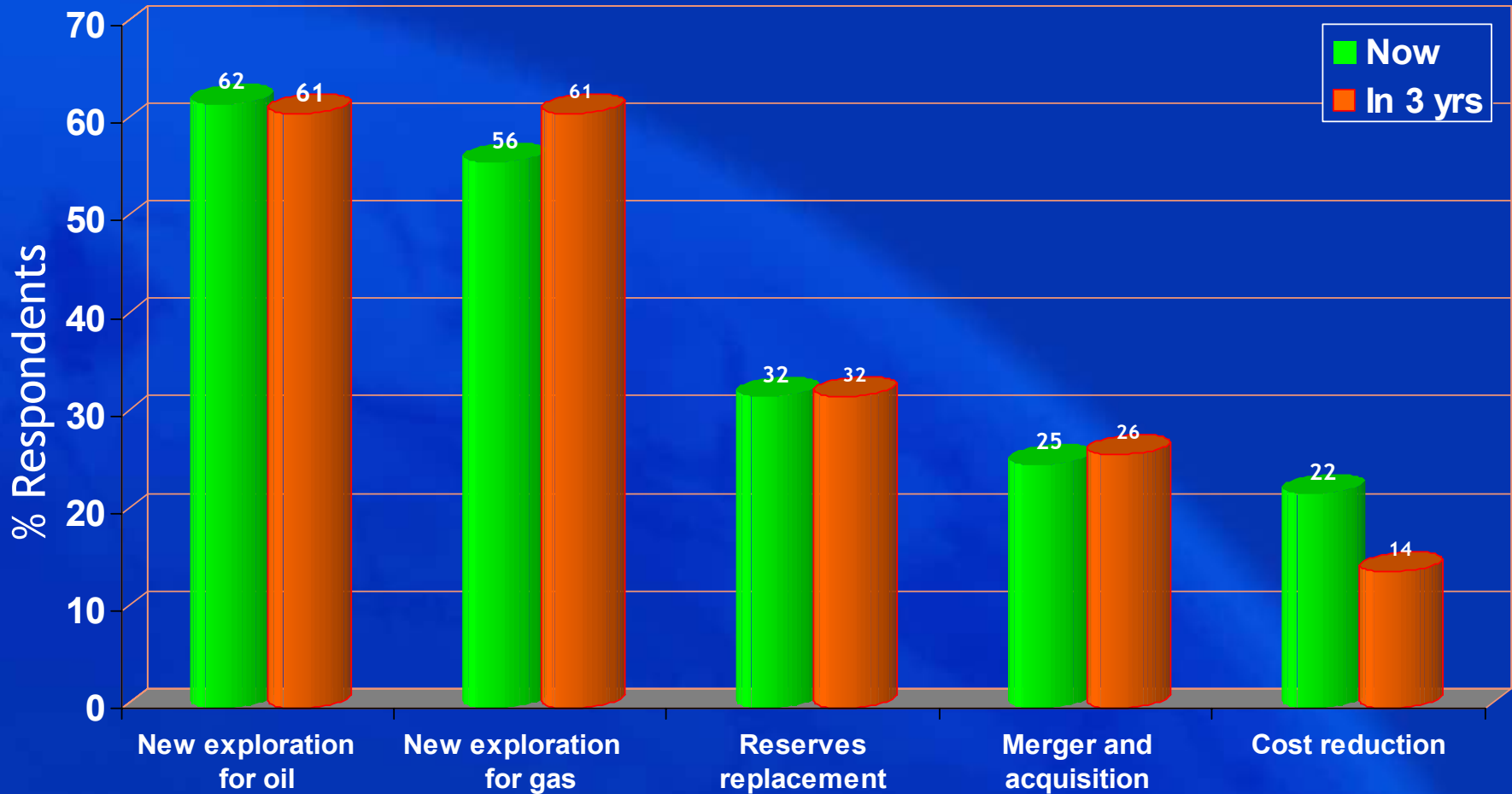
114 carefully targeted interviews with senior Exploration and Production executives and managers

Majors	17	UK	32
Large Independents	33	Rest of Europe	33
Other Independents	30	US	19
INOCs	15	Rest of world	30
NOCs	15		
Others	<u>4</u>		
Total interviews	114		

# Major External Trends

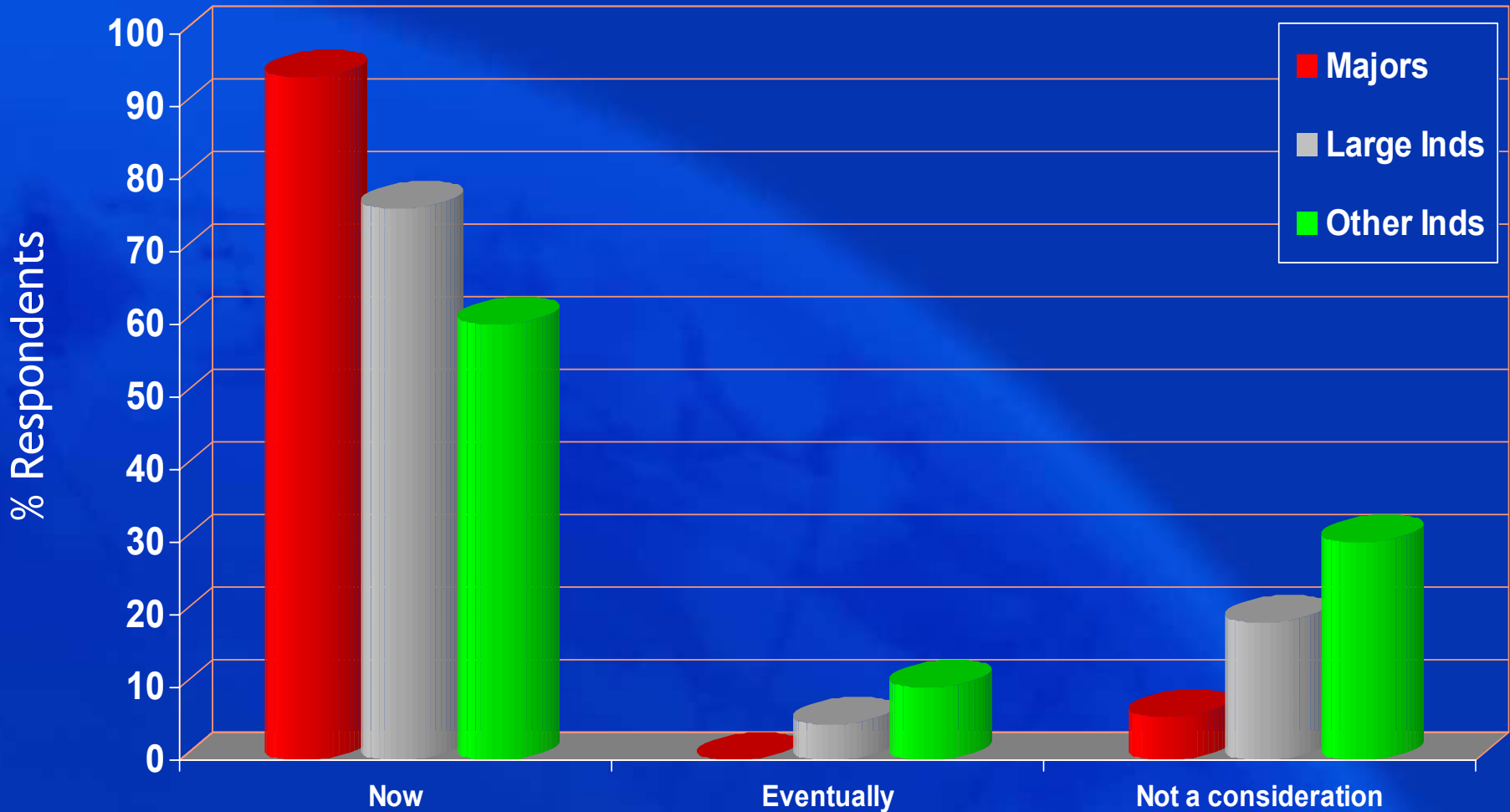


# Key Strategic Challenges



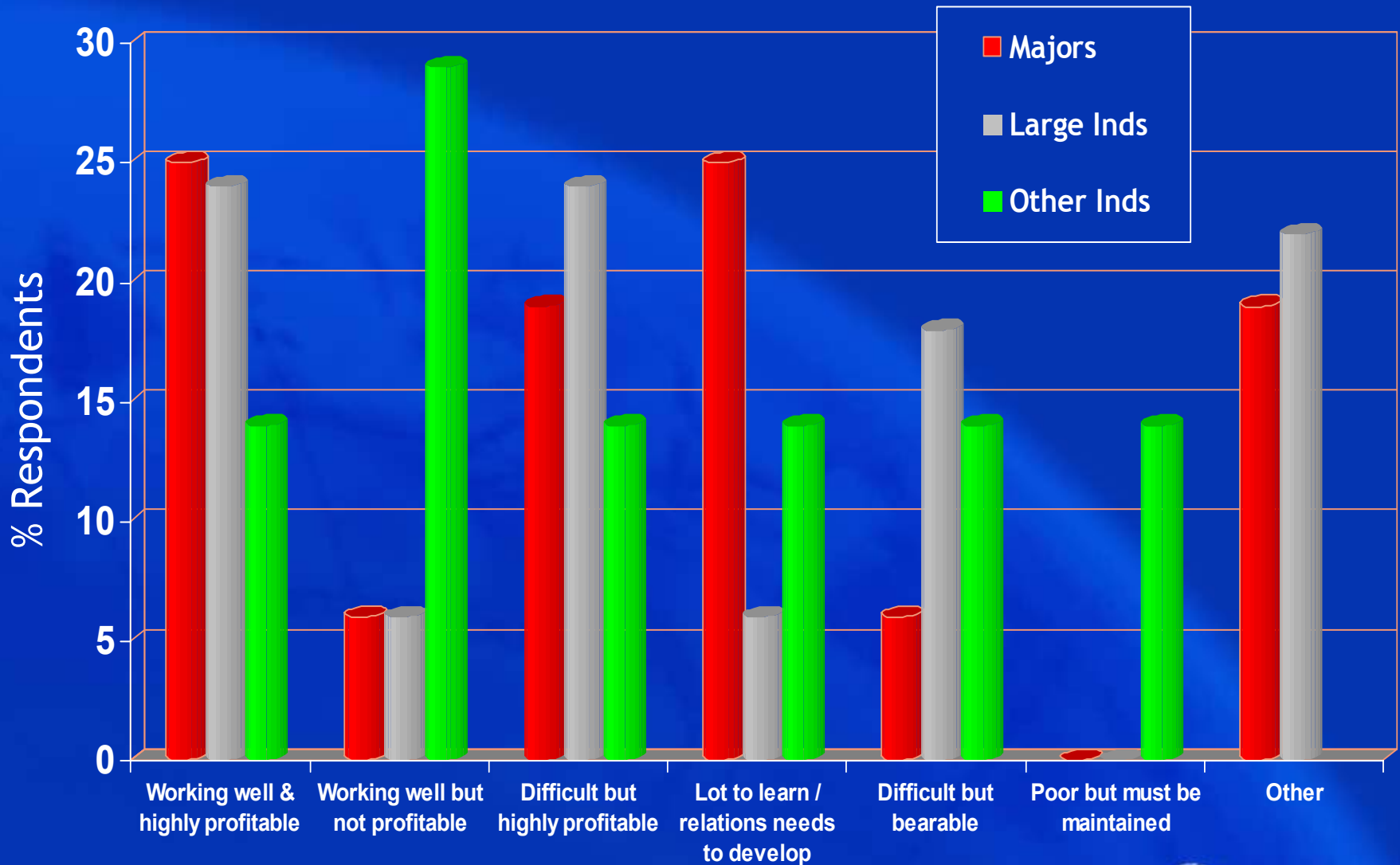
# Extent of Partnerships with NOCs

Base = Majors and Large Independents



# Rating of Current NOC Relationships

Base = Majors/Large Independents with or considering NOC relationship



# Key Challenges for NOCs

Base = NOCs

